



Business Information Services

Equifax Optima Report

Dated: 13/11/2006 11:53

Key Items

Registered Name: UMECO PLC **Registered Number:** 00148635
Registered Address: CONCORDE HOUSE, WARWICK NEW ROAD, LEAMINGTON SPA, WARWICKSHIRE
 CV32 5JG, CV32 5JG
Client Reference:

| | | | |
|----------------------------|-------------|-----------|----------|
| Credit Limit: | 10,000,000 | | |
| ScoreCheck Grade: | A- | | |
| ScoreCheck Score: | 80 | | |
| Protect Score: | -85 | | |
| CCJs | | | |
| Gazette | | | |
| CIFAS | | | |
| Insight | | | |
| Mortgages | | | |
| Latest Accounts: | 31/03/2006 | | |
| Shareholders Funds: | 141,900,000 | increased | by 65.6% |
| Turnover: | 293,200,000 | increased | by 21.0% |
| Profitability: | 16,100,000 | increased | by 27.8% |
| Gearing: | | decreased | by 68.7% |
| Working Capital: | | increased | by 19.6% |

Comments

The Companys latest filed accounts are for the year ended 31/03/2006.

Figures are taken from consolidated accounts.

During the period the company increased its issued share capital from GBP8.10m to GBP11.80m.

Turnover has increased from GBP242.40m to GBP293.20m over the past year.

Pre-tax profit has increased from GBP12.60m to GBP16.10m.

Proposed and paid dividends total GBP6.10m.

There are intangible fixed assets of GBP96.40m.

Fixed assets of GBP9.00m were purchased during the year.

Investments listed under fixed assets are GBP3.40m.

Liquidity has improved over the past year from net current assets of GBP24.00m to net current assets of GBP28.70m.

Bank and cash figures total GBP9.50m.

Work in progress is valued at GBP1.2m.

There are bank loans of GBP35.00m of which GBP34.90m is current.

Finance lease commitments total GBP1.20m of which GBP300000 is current.

Other long term liabilities comprise retirement benefit obligations of GBP3.8m, other payables (unspecified) of GBP3.7m and deferred tax liabilities of GBP2.9m.

Minority interests stand at GBP300000.

The companys total reserves stand at GBP130.10m of which GBP16.00m is due to the profit and loss account balance.

The Companys share premium account stands at GBP113.60m.

(2005: GBP68.3m)

Other reserves total GBP500000.

(Translation reserve - 2005: GBP200000)

On the basis of these accounts:

We would suggest setting a credit limit on monthly terms of GBP10.00m.

All contracts may be considered.

Co has announced its further expansion in Europe with the acquisition of Antavia SAS for a maximum cash consideration of ER12.8m. The acquisition creates Umecos first repair and overhaul base in mainland Europe (RNS 03/10/2006).

Unaudited interim results for the 6 months to 30/09/2006 disclosed pre-tax profits of GBP8.00m on turnover of GBP158.3m.

(RNS 31/10/2006)

The insurable credit limit is 10,000,000

Having reviewed and analysed the latest information available:

We would suggest setting a credit limit on monthly terms of GBP 10,000,000

Identification

Registered Number: 00148635

Registered Name: UMECO PLC

Registered Address: CONCORDE HOUSE
WARWICK NEW ROAD
LEAMINGTON SPA
WARWICKSHIRE CV32 5JG
CV32 5JG

Business Address: Concorde House,
24 Warwick New Rd
Leamington Spa
CV32 5JG

Phone: 01926 331800

Fax:

Date Incorporated: 08/10/1917

Acc. Ref. Date: 31/03

Legal Status:

Company Type: PLC

Latest Accounts: 31/03/2006

Annual Return: 05/08/2006

Next Accounts Due By: 31/10/2007

Accounts Filed Late: No

Next Annual Return Due: 02/09/2007

Business Activities & Standard Classification Industry Codes

7415 HOLDING COMPANIES INCLUDING HEAD OFFICES

Previous Names

There are no previous registered names recorded for this Company

Trading Addresses

| Name | Address | Telephone No. |
|-----------|--|---------------|
| UMECO PLC | Concorde House,, 24 Warwick New Rd, Leamington Spa, CV32 5JG | 01926 331800 |
| Umeco Plc | Everland Rd, Hungerford, RG17 0DU | 01488 683417 |

History

Credit Limit History

Summary of latest Credit Limits by Year of Filed Accounts

Scale: Millions

| Period Ending | 31/03/2006 | 31/03/2005 | 31/03/2004 | 31/03/2003 |
|----------------------|------------|------------|------------|------------|
| Credit Limits | 10.00 | 4.00 | 0.00 | 0.00 |

Search History

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 2006 | 1 | 2 | 1 | 2 | | 4 | 2 | 6 | | 2 | | |
| 2005 | 1 | | 2 | 2 | 2 | 2 | 1 | 3 | 3 | | | |
| 2004 | | | | | | 3 | 3 | | | 1 | | 2 |
| 2003 | 2 | | 1 | | 1 | 1 | 2 | | 4 | 2 | 2 | |
| 2002 | 1 | 1 | | | | 1 | 1 | 3 | 3 | | | |

Companies House History

The following filing activity has been recorded at Companies House

| Date | Description |
|------------|--------------------------------------|
| 02/10/2006 | Director Appointed (STEPHEN BIRD) |
| 10/08/2006 | Annual Return Made Up Date |
| 10/08/2006 | SIC Codes |
| 28/07/2006 | Accounts Made Up Date |
| 25/07/2006 | Director Resigned (JOHN HARPER) |
| 27/09/2005 | Director Appointed (JAMES ZACHARIAS) |
| 10/08/2005 | Annual Return Made Up Date |
| 10/08/2005 | SIC Codes |
| 29/07/2005 | Accounts Made Up Date |
| 28/07/2005 | Director Resigned (OSMAN ABDULLAH) |
| 05/11/2004 | Accounts Made Up Date |
| 11/08/2004 | Annual Return Made Up Date |
| 11/08/2004 | SIC Codes |
| 10/08/2004 | Accounts Made Up Date |
| 30/09/2003 | Accounts Made Up Date |
| 12/08/2003 | Annual Return Made Up Date |
| 12/08/2003 | SIC Codes |
| 21/08/2002 | Accounts Made Up Date |
| 14/08/2002 | Annual Return Made Up Date |
| 14/08/2002 | SIC Codes |
| 09/08/2001 | Accounts Made Up Date |
| 09/08/2001 | Annual Return Made Up Date |
| 09/08/2001 | SIC Codes |

Company Capitalisation - Share Ownership

Latest Accounts: 31/03/2006
Annual Return: 05/08/2006
Ultimate Parent: Not Applicable
Immediate Parent: Not Applicable
Share Currency: GBP
Issued at Date of Report: 47,560,019 ORDINARY Shares of .25 each
There is currently no shareholder information available.

Group Owner Identification

Registered No. 00148635
Registered Name UMECO PLC
Registered Office CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG
Principal Business Address Concorde House,
 24 Warwick New Rd
 Leamington Spa
 CV32 5JG
Phone 01926 331800

Group Owner Key Items

Business Activities & Standard Classification Industry Codes

7415 HOLDING COMPANIES INCLUDING HEAD OFFICES

| | | | |
|------------------|-------------|-----------------|-------------|
| Latest Accounts | 31/03/2006 | | |
| Consolidated | Yes | Currency | GBP |
| Net Worth | 141,900,000 | Exports | 141,100,000 |
| Turnover | 293,200,000 | Owed to Group | N/K |
| Pre-Tax Profit | 16,100,000 | Owed from Group | N/K |
| Total Assets | 279,800,000 | Liquidity Ratio | 0.65 |
| Scorecheck Grade | A- | | |

Group Summary

| | |
|---|----|
| No. of Companies in Group | 42 |
| No. of Trading Companies with Filed Accounts in Group | 18 |
| Average Scorecheck Grade of Trading Companies | B- |

Subsidiary Companies

Good - A

No. of Companies 5

02264869 ADVANCED COMPOSITES GROUP LIMITED

CONCORDE HOUSE Status Current

24 WARWICK NEW ROAD

LEAMINGTON SPA

WARWICKSHIRE CV32 5JG

| | | | |
|------------------|------------|-----------------|------------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 7,082,000 | Exports | 17,407,000 |
| Turnover | 31,167,000 | Owed to Group | 510,775 |
| Pre-Tax Profit | 3,486,000 | Owed from Group | 4,404,000 |
| Total Assets | 17,441,000 | Liquidity Ratio | 1.49 |
| Scorecheck Grade | A | | |

01472714 AEROVAC SYSTEMS LIMITED

CONCORDE HOUSE Status Current

24 WARWICK NEW ROAD

LEAMINGTON SPA

WARWICKSHIRE CV32 5JG

| | | | |
|------------------|------------|-----------------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 5,122,834 | Exports | 5,166,153 |
| Turnover | 10,270,319 | Owed to Group | 1,124,445 |
| Pre-Tax Profit | 1,497,890 | Owed from Group | 4,016,129 |
| Total Assets | 9,669,135 | Liquidity Ratio | 1.47 |
| Scorecheck Grade | A | | |

00540182 MED-LAB LIMITED

CONCORDE HOUSE Status Current

WARWICK NEW ROAD

LEAMINGTON SPA

WARWICKSHIRE CV32 6JG

| | | | |
|------------------|------------|-----------------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 1,734,416 | Exports | 1,681,673 |
| Turnover | 2,225,583 | Owed to Group | 18,209 |
| Pre-Tax Profit | 377,610 | Owed from Group | 1,138,289 |
| Total Assets | 1,896,810 | Liquidity Ratio | 10.73 |
| Scorecheck Grade | A | | |

00620201 AEM LIMITED

CONCORDE HOUSE Status Current

24 WARWICK NEW ROAD

LEAMINGTON SPA

WARWICKSHIRE CV32 5JG

| | | | |
|-----------------|------------|----------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 5,167,805 | Exports | 8,655,745 |

| | | | |
|-------------------------|------------|------------------------|---------|
| Turnover | 14,363,034 | Owed to Group | 401,918 |
| Pre-Tax Profit | 1,010,000 | Owed from Group | 246,617 |
| Total Assets | 11,528,412 | Liquidity Ratio | 1.17 |
| Scorecheck Grade | A- | | |

01193196 AVIONICS MOBILE SERVICES LIMITED

CONCORDE HOUSE **Status** Current
 24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|---------------------------|------------------------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 1,382,088 | Exports | 2,068,172 |
| Turnover | 3,485,285 | Owed to Group | N/K |
| Pre-Tax Profit | 636,570 | Owed from Group | 354,946 |
| Total Assets | 2,243,179 | Liquidity Ratio | 1.71 |
| Scorecheck Grade | A+ | | |
| Good - B | No. of Companies 5 | | |

03601549 AEROPIA LIMITED

CONCORDE HOUSE **Status** Current
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|------------|------------------------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 2,188,086 | Exports | 2,397,226 |
| Turnover | 15,307,382 | Owed to Group | 139,078 |
| Pre-Tax Profit | 540,480 | Owed from Group | 240,998 |
| Total Assets | 5,447,052 | Liquidity Ratio | 1.16 |
| Scorecheck Grade | B+ | | |

02239243 AEROMEDIC INNOVATIONS LIMITED

CONCORDE HOUSE **Status** Current
 24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|------------|------------------------|------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 401,752 | Exports | N/K |
| Turnover | N/K | Owed to Group | N/K |
| Pre-Tax Profit | N/K | Owed from Group | N/K |
| Total Assets | 638,848 | Liquidity Ratio | 2.08 |
| Scorecheck Grade | B+ | | |

01121145 GRPMS LIMITED

CONCORDE HOUSE **Status** Current
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|------------|------------------------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 6,981,000 | Exports | 340,000 |
| Turnover | 12,385,000 | Owed to Group | 12,000 |
| Pre-Tax Profit | 440,000 | Owed from Group | 5,764,000 |
| Total Assets | 10,311,000 | Liquidity Ratio | 2.61 |
| Scorecheck Grade | B | | |

00974964 PATTONAIR LIMITED

CONCORDE HOUSE **Status** Current
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|------------|------------------------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 5,783,840 | Exports | 5,358,580 |
| Turnover | 29,119,874 | Owed to Group | 588,550 |
| Pre-Tax Profit | 451,460 | Owed from Group | 1,268,553 |
| Total Assets | 23,223,511 | Liquidity Ratio | 1.48 |
| Scorecheck Grade | B | | |

SC050238 R.D. TAYLOR & COMPANY LIMITED

240 EDMISTON DRIVE **Status** Current

GLASGOW
G51 2YT

| | | | |
|-------------------------|------------|------------------------|---------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 1,091,404 | Exports | 92,799 |
| Turnover | 5,335,763 | Owed to Group | 93,817 |
| Pre-Tax Profit | 286,680 | Owed from Group | 496,194 |
| Total Assets | 2,276,550 | Liquidity Ratio | 1.51 |
| Scorecheck Grade | B+ | | |
| Good - C | | | |
| No. of Companies | 3 | | |

03872238 ULOGISTICS LIMITED

CONCORD HOUSE **Status** Current
WARWICK NEW ROAD
LEAMINGTON SPA
WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|------------|------------------------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 1,080,205 | Exports | 3,627,316 |
| Turnover | 55,592,181 | Owed to Group | 582,710 |
| Pre-Tax Profit | 2,761,230 | Owed from Group | 403,846 |
| Total Assets | 40,744,002 | Liquidity Ratio | 0.44 |
| Scorecheck Grade | C- | | |

01020467 B. & K. RESINS LIMITED

CONCORDE HOUSE **Status** Current
24 WARWICK NEW ROAD
LEAMINGTON SPA
WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|------------|------------------------|---------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 363,006 | Exports | N/K |
| Turnover | N/K | Owed to Group | N/K |
| Pre-Tax Profit | -4,800 | Owed from Group | 435,669 |
| Total Assets | 435,669 | Liquidity Ratio | 6.98 |
| Scorecheck Grade | C | | |

01208652 COMPSTOCK ELECTRONICS LIMITED

CONCORDE HOUSE **Status** Current
24 WARWICK NEW ROAD
LEAMINGTON SPA
WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|------------|------------------------|---------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 1,928,218 | Exports | 660,073 |
| Turnover | 10,843,186 | Owed to Group | 369,249 |
| Pre-Tax Profit | -113,390 | Owed from Group | 274,723 |
| Total Assets | 4,317,716 | Liquidity Ratio | 1.12 |
| Scorecheck Grade | C | | |

Average - D**No. of Companies** 1**02583403 WELLMAR LIMITED**


C/O UMECO PLC CONCORDE HOUSE **Status** Current
24 WARWICK NEW ROAD
LEAMINGTON SPA
WARWICKSHIRE CV32 5JG


| | | | |
|-------------------------|------------|------------------------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 2,422,000 | Exports | N/K |
| Turnover | N/K | Owed to Group | 2,816,000 |
| Pre-Tax Profit | 226,000 | Owed from Group | N/K |
| Total Assets | 5,238,000 | Liquidity Ratio | 0.00 |
| Scorecheck Grade | D+ | | |


Average - E**No. of Companies** 1**03621275 ADVANCED COMPOSITES GROUP HOLDINGS LIMITED**

CONCORDE HOUSE **Status** Current
24 WARWICK NEW ROAD
LEAMINGTON SPA
WARWICKSHIRE CV32 5JG

| | | | |
|------------------------|------------|------------------------|---------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 4,040,000 | Exports | N/K |
| Turnover | N/K | Owed to Group | N/K |
| Pre-Tax Profit | N/K | Owed from Group | 446,000 |

Total Assets 4,040,000 **Liquidity Ratio** N/K
Scorecheck Grade E+ 
Poor - I **No. of Companies** 3
01821742 G W STEWART HOLDINGS LIMITED
 CONCORDE HOUSE **Status** Dormant
 24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

01275395 ADVANCED COMPOSITE COMPONENTS LIMITED **Status** Current
 CONCORDE HOUSE
 24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG
Latest Accounts 31/03/2005
Consolidated No **Currency** GBP
Net Worth -690,000 **Exports** N/K
Turnover N/K **Owed to Group** 741,000
Pre-Tax Profit N/K **Owed from Group** N/K
Total Assets 51,000 **Liquidity Ratio** 0.00
Scorecheck Grade I 


01623042 ADVANCED COMPOSITES LIMITED **Status** Current
 CONCORDE HOUSE
 24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG
Latest Accounts 31/03/2005
Consolidated No **Currency** GBP
Net Worth -41,000 **Exports** N/K
Turnover N/K **Owed to Group** 2,188,000
Pre-Tax Profit -483,000 **Owed from Group** N/K
Total Assets 2,879,000 **Liquidity Ratio** 0.07
Scorecheck Grade I 
Other **No. of Companies** 23

00939408 UMECO DEVELOPMENTS LIMITED **Status** Dormant
 CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

01003283 J & H (MARINE) LIMITED **Status** Dormant
 CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

00453911 UMECO PROPERTIES LIMITED **Status** Dormant
 CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG


01566213 LEVELGRANGE LIMITED **Status** Dormant
 CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

01554340 MED-LAB INTERNATIONAL LIMITED **Status** Current
 CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 6JG
Latest Accounts 31/03/2005
Consolidated No **Currency** GBP
Net Worth 1,088 **Exports** N/K
Turnover N/K **Owed to Group** 61,793
Pre-Tax Profit 125,000 **Owed from Group** 11,043
Total Assets 62,881 **Liquidity Ratio** 0.18
Scorecheck Grade NT 

01758037 UMECO COMPONENTS LIMITED

CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

Status Current

| | | | |
|-------------------------|--|------------------------|--------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | -24,694 | Exports | N/K |
| Turnover | N/K | Owed to Group | 74,069 |
| Pre-Tax Profit | N/K | Owed from Group | N/K |
| Total Assets | 49,375 | Liquidity Ratio | 0.12 |
| Scorecheck Grade | NT  | | |

00724582 CROSSFIELD (BRISTOL) LIMITED

CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG


Status Dormant**01833386 UMECO COUPLINGS LIMITED**

CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

Status Dormant**01917005 FLUOROVAC LIMITED**

CONCORDE HOUSE
 24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG


Status Current

| | | | |
|-------------------------|--|------------------------|--------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 84,873 | Exports | N/K |
| Turnover | N/K | Owed to Group | N/K |
| Pre-Tax Profit | N/K | Owed from Group | 84,873 |
| Total Assets | 84,873 | Liquidity Ratio | N/K |
| Scorecheck Grade | NT  | | |

01938206 ADVANCED COMPOSITE MATERIALS LIMITED

CONCORDE HOUSE
 24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

Status Current

| | | | |
|-------------------------|--|------------------------|-----------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 1,244,000 | Exports | N/K |
| Turnover | N/K | Owed to Group | N/K |
| Pre-Tax Profit | N/K | Owed from Group | 1,244,000 |
| Total Assets | 1,244,000 | Liquidity Ratio | N/K |
| Scorecheck Grade | NT  | | |

00436522 HUNGERFORD ELECTRICAL LIMITED

CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

Status Dormant**00434168 JOSTREL LIMITED**

CONCORDE HOUSE
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

Status Dormant**02521419 VACFORM DESIGN LIMITED**


24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

Status Dormant**02567091 LAUNCHFIRM LIMITED**

CONCORDE HOUSE
 24 WARWICK NEW ROAD
 LEAMINGTON SPA

Status Current

WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|--|------------------------|---------|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 518,226 | Exports | N/K |
| Turnover | N/K | Owed to Group | N/K |
| Pre-Tax Profit | 870,000 | Owed from Group | 527,506 |
| Total Assets | 528,159 | Liquidity Ratio | 53.11 |
| Scorecheck Grade | NT  | | |

01644786 ORCHARD HOUSE LIMITED

CONCORDE HOUSE **Status** Dormant
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

02630697 AVIATION SUPPLIES CO. LIMITED

CONCORDE HOUSE **Status** Dormant
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

03487472 UMECO TRUSTEES LIMITED

CONCORDE HOUSE **Status** Current
 24 WARWICK ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|---|------------------------|-----|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 2 | Exports | N/K |
| Turnover | N/K | Owed to Group | N/K |
| Pre-Tax Profit | N/K | Owed from Group | N/K |
| Total Assets | 2 | Liquidity Ratio | N/K |
| Scorecheck Grade | NT  | | |

00300940 UNIVERSITY MOTORS (NEWBURY) LIMITED

CONCORDE HOUSE **Status** Dormant
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

00704585 UNIVERSITY MOTORS LIMITED

CONCORDE HOUSE **Status** Dormant
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

03730933 UMECO DECEMBER LIMITED

CONCORDE HOUSE **Status** Dormant
 24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

03842689 ADVANCED COMPOSITE TECHNOLOGY TRANSFERS LIMITED

CONCORDE HOUSE **Status** Current
 24 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

| | | | |
|-------------------------|--|------------------------|-----|
| Latest Accounts | 31/03/2005 | | |
| Consolidated | No | Currency | GBP |
| Net Worth | 1 | Exports | N/K |
| Turnover | N/K | Owed to Group | N/K |
| Pre-Tax Profit | N/K | Owed from Group | 1 |
| Total Assets | 1 | Liquidity Ratio | N/K |
| Scorecheck Grade | NT  | | |

00728746 UMECO REPAIR AND OVERHAUL LIMITED

CONCORDE HOUSE **Status** Dormant
 WARWICK NEW ROAD
 LEAMINGTON SPA
 WARWICKSHIRE CV32 5JG

00923608 UMECO NOVEMBER LIMITED

CONCORDE HOUSE
WARWICK NEW ROAD
LEAMINGTON SPA
WARWICKSHIRE CV32 5JG

Status Current

Latest Accounts

31/03/2005

Consolidated

No

Currency

GBP

Net Worth

6,726,120

Exports

N/K

Turnover

N/K

Owed to Group

4

Pre-Tax Profit

N/K

Owed from Group

6,838,799

Total Assets

6,840,299

Liquidity Ratio

N/K

Scorecheck Grade

NT 

Financials and Ratios

Account Type: Group Accounts

Scale: Millions

Currency: GBP

Profit & Loss Extracts

| No. of months: | 12 | 12 | 12 | 12 |
|----------------------|------------|------------|------------|------------|
| Period Ending: | 31/03/2006 | 31/03/2005 | 31/03/2004 | 31/03/2003 |
| Consolidated: | Yes | Yes | Yes | N/S |
| Turnover: | 293.20 | 242.40 | 0.18 | 181.08 |
| Exports: | 141.10 | 107.80 | 0.07 | 62.20 |
| Depreciation: | 3.10 | 2.70 | 1.91 | 1.95 |
| Directors Fees: | 0.85 | 0.86 | 0.00 | 0.56 |
| Wages: | 43.10 | 36.10 | 0.02 | 21.15 |
| Gross Profit: | 77.60 | 62.90 | 0.04 | 40.98 |
| Operating Profit: | 19.20 | 15.80 | 10.07 | 11.45 |
| Exceptional Income: | N/K | N/K | N/K | 0.40 |
| Exceptional Charges: | N/K | 0.60 | 0.00 | 0.23 |
| Interest Receivable: | 0.10 | N/K | 0.02 | 0.03 |
| Interest Paid: | 4.10 | 3.00 | 0.00 | 1.12 |
| Profit Before Tax: | 16.10 | 12.60 | 4.00 | 8.13 |
| Taxation: | 5.40 | 4.40 | 4.00 | 2.94 |
| Profit After Tax: | 10.70 | 8.20 | 0.00 | 5.19 |
| Dividends: | 6.10 | 5.00 | 0.00 | 3.05 |
| Retained Earnings: | 4.60 | 3.20 | 0.00 | 2.14 |
| Number of Employees: | 1,421 | 1,234 | 821 | 788 |

Balance Sheet Extracts

| Number of Months: | 12 | 12 | 12 | 12 |
|----------------------------|---------------|--------------|-------------|--------------|
| Period Ending: | 31/03/2006 | 31/03/2005 | 31/03/2004 | 31/03/2003 |
| Fixed Assets | | | | |
| Tangible Fixed Assets: | 25.10 | 18.80 | 0.01 | 9.31 |
| Intangible Assets: | 96.40 | 77.80 | 0.04 | 37.91 |
| Investments: | 3.40 | 3.20 | N/K | 0.01 |
| Total Fixed Assets: | 124.90 | 99.80 | 0.05 | 47.22 |
| Current Assets | | | | |
| Cash and Equivalent: | 9.50 | 6.90 | 0.00 | 1.25 |
| Trade Debtors: | 67.40 | 51.30 | 0.04 | 34.14 |
| Stock: | 73.00 | 56.60 | 0.05 | 49.45 |
| Inter Company Balances: | N/K | N/K | N/K | N/K |

| | | | | |
|--------------------------------------|---------------|---------------|--------------|---------------|
| Other Current Assets: | 5.00 | 3.90 | 0.01 | 6.49 |
| Total Current Assets: | 154.90 | 118.70 | 0.09 | 91.33 |
| Total Assets: | 279.80 | 218.50 | 0.14 | 138.56 |
| Current Liabilities | | | | |
| Trade Creditors: | 65.00 | 51.50 | 0.04 | 42.65 |
| Inter Company Balances: | N/K | N/K | N/K | N/K |
| Directors Loans: | N/K | N/K | N/K | N/K |
| Short Term Borrowings | | | | |
| Bank Overdraft: | N/K | N/K | 0.00 | 0.00 |
| Bank Loans: | 34.90 | 30.50 | 0.00 | 0.00 |
| Bank Loans/Overdraft: | N/K | N/K | 0.00 | 10.21 |
| Finance/HP: | N/K | N/K | 0.00 | 0.27 |
| Hire Purchase: | N/K | N/K | 0.00 | 0.00 |
| Finance Lease: | 0.30 | 0.30 | 0.00 | 0.00 |
| Other ST Borrowing: | N/K | N/K | 0.00 | 0.00 |
| Total Short Term Borrowings: | 35.20 | 30.80 | 0.00 | 10.48 |
| Other Current Liabilities: | 26.00 | 12.40 | 0.01 | 9.52 |
| Total Current Liabilities: | 126.20 | 94.70 | 0.05 | 62.65 |
| Working Capital: | 28.70 | 24.00 | 0.04 | 28.69 |
| Long Term Borrowings | | | | |
| Bank Loans: | 0.10 | 26.50 | 0.02 | 11.24 |
| Finance Lease/HP: | N/K | N/K | 0.00 | 0.23 |
| HP Loan: | N/K | N/K | N/K | N/K |
| Finance Lease/HP: | N/K | N/K | 0.00 | 0.23 |
| Finance Lease Obligation: | 0.90 | 0.90 | N/K | N/K |
| Other LT Borrowing: | N/K | N/K | N/K | N/K |
| Total Long Term Borrowings: | 1.00 | 27.40 | 0.02 | 11.47 |
| Other L.T. Liabilities | | | | |
| Owed to Group Companies: | N/K | N/K | N/K | N/K |
| LT Directors Loans: | N/K | N/K | N/K | N/K |
| Other LT Liabilities: | 10.70 | 10.70 | 0.00 | 0.35 |
| Total Other L.T. Liabilities: | 10.70 | 10.70 | 0.00 | 0.35 |
| Total Long Term Liabilities: | 11.70 | 38.10 | 21.80 | N/K |
| Total Liabilities: | 137.90 | 132.80 | 21.85 | 62.65 |
| Reserves & Equity | | | | |
| Paid Up Equity: | 11.80 | 8.10 | 0.01 | 6.10 |
| Reserves | | | | |
| P & L Account: | 16.00 | 9.10 | 0.01 | 8.36 |
| Share Premium Account: | 113.60 | 68.30 | 0.05 | 49.63 |
| Revaluation Reserves: | N/K | N/K | N/K | N/K |
| Capital Reserves: | N/K | N/K | N/K | N/K |
| Capital Redem. Reserves: | N/K | N/K | N/K | N/K |
| Other Reserves: | 0.50 | 0.20 | N/K | N/K |
| Goodwill Reserves: | N/K | N/K | N/K | N/K |
| Total Reserves: | 130.10 | 77.60 | 0.06 | 57.99 |

| | | | | |
|----------------------------|---------------|--------------|-------------|--------------|
| Shareholders Funds: | 141.90 | 85.70 | 0.06 | 64.09 |
| Tangible Net Worth: | 45.50 | 7.90 | 0.03 | 26.18 |

Cash Flow Items

| No. of months: | 12 | 12 | 12 | 12 |
|---|------------|------------|------------|------------|
| Period Ending: | 31/03/2006 | 31/03/2005 | 31/03/2004 | 31/03/2003 |
| Retained Profits: | 4.60 | -0.10 | 1.02 | 2.05 |
| Net Cashflow from Operating Activities: | 6.10 | 8.00 | 0.01 | 17.15 |
| Net Cashflow from ROI and Servicing: | 0.00 | -6.40 | -3.96 | -4.43 |
| Net Cashflow before Financing: | -16.00 | -50.20 | -2.89 | 8.34 |
| Net Cashflow from Financing: | 17.20 | 54.20 | 7.76 | -7.79 |
| Increase in Cash: | 1.20 | 4.00 | 0.00 | 0.55 |
| Contingent Liability: | 0.40 | 0.60 | 1.10 | 0.50 |

Key Ratios

| No. of months: | 12 | 12 | 12 | 12 |
|--------------------------|------------|------------|------------|------------|
| Period Ending: | 31/03/2006 | 31/03/2005 | 31/03/2004 | 31/03/2003 |
| Profit Margin: | 5.49 | 5.20 | 2168.02 | 4.49 |
| Profit/Capital Employed: | 10.48 | 10.18 | 4722.55 | 10.71 |
| Profit/Assets: | 5.75 | 5.77 | 2867.38 | 5.87 |
| Current Debt: | 0.89 | 1.11 | 0.87 | 0.98 |
| Total Debt: | 0.97 | 1.55 | 347.45 | 0.98 |
| Long Term Debt: | 0.08 | 0.31 | 257.38 | 0.00 |
| Current Ratio: | 1.23 | 1.25 | 1.71 | 1.46 |
| Liquidity Ratio: | 0.65 | 0.66 | 0.83 | 0.67 |
| Stock/Turnover: | 4.02 | 4.28 | 3.84 | 3.66 |
| Collection Period: | 83.91 | 77.25 | 70.82 | 68.82 |
| Creditor Days: | 80.92 | 77.55 | 79.33 | 85.97 |
| Gearing (%): | 18.60 | 59.51 | 28.30 | 16.36 |
| Interest Coverage: | 4.03 | 4.20 | N/K | 7.42 |
| Credit Gearing: | 7.05 | 4.67 | N/K | N/K |
| Indicator Ratio: | 40.93 | 19.80 | N/K | N/K |

Other Ratios

| No. of months: | 12 | 12 | 12 | 12 |
|-------------------------------|------------|------------|------------|------------|
| Period Ending: | 31/03/2006 | 31/03/2005 | 31/03/2004 | 31/03/2003 |
| Insolvency Ratio: | N/K | N/K | N/K | N/K |
| Solvency Ratio: | 50.71 | 39.22 | 45.09 | 46.26 |
| Return on Shareholders Funds: | 11.35 | 14.70 | 6359.30 | 12.68 |
| Sales to Fixed Assets: | 234.75 | 242.89 | 401.09 | 383.47 |
| Sales to Total Assets: | 104.79 | 110.94 | 132.26 | 130.69 |
| Stock Financing: | 2.54 | 2.36 | 1.24 | 1.72 |
| Fixed Asset Investment: | 0.45 | 0.46 | 0.33 | 0.34 |
| Shareholder Liquidity: | 12.13 | 2.25 | 0.00 | N/K |
| Asset Turnover: | 1.91 | 1.96 | 2.18 | 2.39 |
| Profit per Employee: | 11,330.05 | 10,210.70 | 4,872.11 | 10,315.99 |
| Sales per Employee: | 206,333.57 | 196,434.36 | 224.73 | 229,802.03 |

| | | | | |
|----------------------------------|-----------|-----------|------------|-----------|
| Capital Employed per Employee: | 99,859.25 | 69,448.95 | -26,449.82 | 96,328.68 |
| Fixed Assets per Employee: | 87,895.85 | 80,875.20 | 56.03 | 59,926.40 |
| Shareholders Funds per Employee: | 99,859.25 | 69,448.95 | 76.61 | 81,332.49 |
| Exports per Employee: | 99,296.27 | 87,358.18 | 80.15 | 78,928.93 |
| Financial Strength Ratio: | 0.02 | -0.75 | -345.79 | 0.17 |
| Return on Short Term Debt: | 12.76 | 13.31 | 7299.27 | 12.98 |
| Reserve Movement: | 67.65 | 136519.72 | -99.90 | N/K |
| Debt Asset Ratio: | 100.00 | 100.00 | 100.00 | 100.00 |
| Working Finance: | 89.03 | 111.88 | 23374.12 | 68.59 |
| Profit Before Interest Margin: | 6.86 | 6.44 | 2159.24 | 5.09 |
| Short Term Gearing: | 17.90 | 27.54 | -5.25 | -1.53 |
| Post Tax Result to Nett Worth: | 7.54 | 9.57 | 6.52 | 8.10 |
| Post Tax Result to Total Assets: | 3.82 | 3.75 | 2.94 | 3.75 |
| Post Tax Loss to Nett Worth: | N/K | N/K | N/K | N/K |
| Stock to Total Assets: | 383.29 | 386.04 | 290.63 | 280.19 |
| Return on Capital: | 11.27 | 11.14 | 4761.90 | 10.76 |
| Monthly Turnover: | 24.43 | 20.20 | 0.02 | 15.09 |

Auditors and Bankers

Auditors: KPMG Audit Plc
Town: BIRMINGHAM
Auditors Remuneration: 400,000
Auditors Qualified Accounts?: no

Auditors Comment on the latest Balance Sheet

The Accounts give a true and fair view.

Bankers

Mortgages

Mortgage Information

No. of Mortgages/Charges: 1 **Earliest:** 16/07/2004 **Latest:** 16/07/2004

| Charge Date | Description | Form |
|---------------|--|------|
| 11 16/07/2004 | DEED OF ADMISSION TO AN OMNIBUS GUARANTEE AND SET-OFF AGREEMENT DATED 27/10/1997 - LLOYDS TSB BANK PLC | 395 |

Consumer Credit Licence

No CCLs Matched

Detrimental Information

CCJ Summary

| No of CCjs by year | Exact | | Probable | |
|--------------------|-----------|-------------|-----------|-------------|
| | Satisfied | Unsatisfied | Satisfied | Unsatisfied |
| Less than a year | 0 | 0 | 0 | 0 |
| 1 > 2 years | 0 | 0 | 0 | 0 |
| 2 > 3 years | 0 | 0 | 0 | 0 |
| 3 > 4 years | 0 | 0 | 0 | 0 |
| 4 > 5 years | 0 | 0 | 0 | 0 |
| 5 > 6 years | 0 | 0 | 0 | 0 |

Last CCJ:

Value:

Satisfied:

CCJ Details

| Date | Court/Case | Amount | Status | Date | Ex/Prob |
|------|------------|--------|--------|------|---------|
|------|------------|--------|--------|------|---------|

Gazette Summary**No of Gazetteable items by Year**

| | |
|------------------|---|
| Less than a year | 0 |
| 1 > 2 years | 0 |
| 2 > 3 years | 0 |
| 3 > 4 years | 0 |
| 4 > 5 years | 0 |
| 5 > 6 years | 0 |

Gazette Detail

| Action Type | Publication | Published Date | Action Date |
|-------------|-------------|----------------|-------------|
|-------------|-------------|----------------|-------------|

Protect Information

Protect Score: -85

Protect Code Description

| | |
|----|--|
| C7 | Subject has been independently validated as having existed for more than 3 years |
| H1 | Caution. Director(s) and/or Secretary have been recorded as holding/having held 5 or more other directorships in a company/companies which have been subjected to voluntary or compulsory winding up procedures or administration orders. |
| H4 | Caution. Current/previous Director(s) and/or current/previous Secretary have been recorded as being directors of a company/or companies which have been struck off the Register of Companies as a result of either a subject company voluntary application or due to non compliance. |
| V6 | The auditors audit 16 or more U.K. limited companies according to data on file from Companies Registration Office |

Industry Comparison

Industry: 11 Other Ind. Materials & Capital Goods

No. of Companies: 1,138

| Industry Comparison/Average | Latest | Previous | Previous | Previous |
|-----------------------------|----------|----------|----------|----------|
| Scale: | Millions | Millions | Millions | Millions |
| Turnover: | 10.42 | 10.07 | 11.23 | 10.82 |
| Profit Before Tax: | 0.24 | 0.20 | 0.36 | 0.24 |
| Debtors: | 1.75 | 1.70 | 1.83 | 1.82 |
| Total Assets: | 10.59 | 9.72 | 10.87 | 10.95 |
| Shareholders Funds: | 3.37 | 3.48 | 3.91 | 3.37 |
| Profit Margin (%): | 2.30 | 1.99 | 3.21 | 2.22 |
| Liquidity Ratio: | 1.00 | 1.05 | 0.99 | 1.02 |
| Collection Period: | 61.30 | 61.62 | 59.48 | 61.40 |
| Stock/Turnover: | 5.99 | 6.33 | 6.38 | 6.76 |
| Creditor Days: | 45.89 | 43.86 | 43.23 | 39.47 |
| Solvency Ratio (%): | 31.82 | 35.80 | 35.97 | 30.78 |
| Gearing (%): | 121.36 | 100.29 | 96.16 | 128.78 |

Officers

Current Officers

| | | | |
|-----------------------------|---|--|------------|
| Company Secretary | STEVEN JOHN BOWERS | | |
| Nationality: | BRITISH | | |
| Home Address: | 50 REGENCY HOUSE NEWBOLD TERRACE LEAMINGTON SPA WARWICKSHIRE CV32 4HD | | |
| Date of Birth: | 02/06/1973 | Date Appointed: | 30/09/1999 |
| Occupation: | | Company Secretary & Director: | No |
| Other Directorships: | Y | | |
| Current | Y | | |
| Previous | N | | |
| Dissolved | N | | |

| | | | |
|-----------------------------|---|------------------------|------------|
| Director | BRIAN DENNIS MCGOWAN | | |
| Nationality: | BRITISH | | |
| Home Address: | BEAMHURST HALL BEAMHURST UTTOXETER STAFFORDSHIRE ST14 5EA | | |
| Date of Birth: | 03/10/1944 | Date Appointed: | 23/04/1997 |
| Occupation: | DIRECTOR | | |
| Other Directorships: | Y | | |
| Current | Y | | |
| Previous | Y | | |
| Dissolved | Y | | |

| | | | |
|-----------------------------|---|------------------------|------------|
| Director | JOHN MICHAEL HARPER | | |
| Nationality: | BRITISH | | |
| Home Address: | BARLEY END STOCKS ROAD ALDBURY TRING HERTFORDSHIRE HP23 5RZ | | |
| Date of Birth: | 02/01/1945 | Date Appointed: | 14/06/2002 |
| Occupation: | CHIEF EXECUTIVE | | |
| Other Directorships: | Y | | |
| Current | Y | | |
| Previous | Y | | |
| Dissolved | N | | |

| | | | |
|-----------------------------|--|------------------------|------------|
| Director | DAVID ROBERT PORTER | | |
| Nationality: | BRITISH | | |
| Home Address: | 11 BERRYLANDS SURBITON SURREY KT5 8JT | | |
| Date of Birth: | 10/12/1944 | Date Appointed: | 02/01/2001 |
| Occupation: | RETIRED | | |
| Other Directorships: | Y | | |

Current Y
Previous Y
Dissolved N

Director **CLIVE JOHN SNOWDON**
Nationality: BRITISH
Home Address: NEW END BARN
 SPERNALL LANE GREAT ALNE
 ALCESTER
 WARWICKSHIRE
 B49 6JD **Date Appointed:** 23/04/1997
Date of Birth: 07/06/1953
Occupation: DIRECTOR
Other Directorships: Y
Current Y
Previous Y
Dissolved N

Director **JAMES GRAHAM ZACHARIAS**
Nationality: BRITISH
Home Address: HILLSIDE
 MOUNTVIEW ROAD
 CLAYGATE
 SURREY
 KT10 0UD **Date Appointed:** 27/09/2005
Date of Birth: 11/03/1951
Occupation: DIRECTOR
Other Directorships: Y
Current Y
Previous Y
Dissolved Y

Director **RICHARD JOHN KIRBY BEAUMONT**
Nationality: BRITISH
Home Address: 10 MILVERTON TERRACE
 LEAMINGTON SPA
 WARWICKSHIRE
 CV32 5BA **Date Appointed:** 20/09/1993
Date of Birth: 25/11/1946
Occupation: ACCOUNTANT
Other Directorships: Y
Current Y
Previous Y
Dissolved N

Director **STEPHEN CLIVE BIRD**
Nationality: BRITISH
Home Address: 5A CROSS DEEP
 TWICKENHAM
 MIDDLESEX
 TW1 4QJ **Date Appointed:** 02/10/2006
Date of Birth: 25/09/1960

Occupation: MANAGING DIRECTOR
Other Directorships: N

Previous Officers

| Surname | Forename(s) | Position | Form No. | Appointed | Resigned |
|----------|----------------------|-------------------|----------|------------|------------|
| THORNE | MATTHEW WADMAN JOHN | Director | 288 | 06/03/1992 | 01/08/2002 |
| STEEL | RUPERT OLIVER | Director | 288 | 16/08/1991 | 06/07/1995 |
| METCALFE | GEORGE RALPH ANTHONY | Director | 288 | 16/08/1991 | 16/07/1997 |
| HARPER | JOHN SIDNEY | Director | 288 | 06/07/1995 | 25/07/2006 |
| ABDULLAH | OSMAN | Director | 288 | 22/04/1993 | 28/07/2005 |
| BEAUMONT | RICHARD JOHN KIRBY | Company Secretary | 288 | 20/09/1993 | 30/09/1999 |
| POUND | JAMES | Director | 288 | | 30/09/2000 |

Credit Communities

DETAILS

| Ref No. | Date | Pos/Neg Flag | Ccy | Amount | Experience | Additional Data | Dispute |
|---------|------|--------------|-----|--------|------------|-----------------|---------|
|---------|------|--------------|-----|--------|------------|-----------------|---------|

OWN LATEST DATA

| Ref No. | Date | Pos/Neg Flag | Ccy | Amount | Experience | Additional Data | Dispute |
|---------|------|--------------|-----|--------|------------|-----------------|---------|
|---------|------|--------------|-----|--------|------------|-----------------|---------|

SUMMARY

Total Records: 0
Total Negative: 0
Total Positive: 0

End of Report

If you would like to know more about Equifax's range of Business Information products and services, visit our website on www.equifax.co.uk.
Alternatively, please don't hesitate to call our Sales Information Line on **0845 6033000** or email commercialuk@equifax.com